

Suspicious luggage at 2 US airports
suspend flights **WORLD / A20**

What to do with New Year
leftovers **LIFESTYLE / C3**

1,000 families in Taguig
face eviction **METRO / A17**

PHILIPPINE DAILY INQUIRER

BALANCED NEWS, FEARLESS VIEWS

Kenney's RP stint tough act to follow

By Joseph R. Uy

FROM FREEDOM FIGHT schoolchildren in greeting with a wave of the Philippine flag as they leave the "Papa" song as a prize-time TV show, outgoing US Ambassador Kristin Kenney has not a tough act to follow but diplomats posted in the Philippines.

So, less than the Armed Forces of the Philippines acknowledged Kenney's accomplishments by leaving her yesterday in a last-minute parade (traditionally given to a retiring officer or a head of state, and rarely to diplomats).

"Nobody in this country, not even the MILF or the communist rebels, will contest the new incoming knowledge that Ambassador Kenney is the most popular and best liked ambassador American or otherwise, in Philippine history," said Gen. Victor Brando, AFP chief of staff.

In November, US President Barack Obama

SENATE A11



TESTIMONIAL PARADE Outgoing US Ambassador Kristin Kenney on Wednesday reviews a military honor guard with Armed Forces Chief of Staff Gen. Victor Brando (center) at Camp Aguinaldo in Quezon City. Brando, who presented Kenney a plaque of appreciation, said not even the occasional or occasional rebels could deny that she "is the most popular and best liked ambassador, American or otherwise, in Philippine history."

Comelec office ransacked

GMA spent P459M in Pampanga, says solon

By Gil C. Cabacungan Jr.

MORE THAN A BILLION pesos had been spent by President Mañalag-Arroyo for the construction of roads, drainage canals and municipal buildings in her home district in Pampanga just 12 months before she runs as its representative in the House in May.

This was disclosed yesterday by Alanbay Rep. Risa Hontiveros, who said the P459 million levied in Pampanga's second district was nine times the allocation granted to each of the members of the House for their annual infrastructure projects.

Hontiveros said she was surprised.

GMA SPENT A11



HANDOUT Presidential candidate Joseph Estrada on Wednesday hands what appears to be a tightly rolled paper ball to onlookers in Tondo, Manila. Estrada is running against former president Gloria Macapagal-Arroyo in the area.

200 troops guarded Maguindanao facility

By Charles C. Solano
Inquirer Mindanao

SHARIFF AGUAK, MAGUINDANAQ—SUSPECTED thieves broke into and ransacked the Commission on Elections (Comelec) provincial office in this capital town, but police officials were surprised over the report, saying the place was heavily secured.

"They (thieves) could have [entered] ... the premises during the holidays because we learned of [it] ... only on Monday when we reported for work," Enalito Debesa, provincial election supervisor, said late Tuesday.

In Manila, two senators yesterday stated suspicions about the theft and urged the Comelec head office to investigate. They said it might be part of cheating

up the cheating mass occurred last during the 2004 and 2007 elections.

"The suspicion is very strong that they're cloning the office of 'accrual' documents," said Senate Minority Leader Aquilino Pimentel Jr.

Orbes said the intruders gained entry to the Comelec office through the windows by detaching the jalousies. They took

COMELEC A7

Sulu politics heats up over armored vehicles

By Ed General
and John S. Alcala
Inquirer Mindanao

SAMBAHANIA CITY—WHO wants to know if Gen. Abdulaziz Tan of Sulu was at least two armored vehicles with mounted 50-cal machine guns?

This road in the May holiday.

SULU POLITICS A4

Rep. Marik Arifin, does. He wants police and military officials to conduct an investigation.

"It is highly unorthodox and unquestionably illegal," said Arifin, who is on his third and final term in congress and is running for reelection.



HEAVY ARMOR Sulu Rep. Marik Arifin claims that Sulu Gov. Abdulaziz Tan owns five armored vehicles and wants the House to investigate.

10 SAMBAHANIA PROVINCE BUKIN

Bishop hits hidden agenda

By Dana Perleberg
T. Burgonio,
and Gil Cabacungan Jr.

MOVES IN THE HOUSE OF Representatives to set the election of delegates to a convention in October to amend the Constitution confirm the "hidden agenda" behind President Mañalag-Arroyo's decision to run for a congressional seat, according to a

HOUSE A11

QC jail move a security nightmare

By Marlon Ramon
and Norman Bundadens

MOVING FROM AMBITION IT from the National Bureau of Investigation jail in Manila to the cramped Quezon City Jail may result in a security nightmare, according to both Acting Justice Secretary Agnes Devesa and Interior Secretary Ronaldo Puno.

"This can bring him to the Quezon City Jail, but can we assure that he would still be alive next week? It's our responsibility to protect his life," Puno yesterday told reporters at Camp Crame.

Elsewhere, Devesa said: "He is a high-risk prisoner. We want him to live."

Ampon Jr., a score of the

QC JAIL A4

Surprise! Planas new GMA mouthpiece

By Christian V. Esperra

WHILE OTHERS ARE LEAVING the administration, Charle Planas, a former stalwart of the anti-Marcos movement, has

joined it as a mouthpiece of President Mañalag-Arroyo.

At her master press briefing in Malacanan, Planas yesterday said that she was approaching her

SURPRISE A11



Obama castigates execs over security screw-up

WASHINGTON—US PRESIDENT Barack Obama on Tuesday scolded 20 of his top officials over the botched Christmas Eve terror attack on a Detroit-bound airliner, taking these jointly to task for "a screw-up that could have been

avoided" and should have been avoided.

After that 90-minute private reprimand at the White House Situation Room, a grim-faced Obama informed Americans that the government had

enough information to thwart the attack ahead of time but that the intelligence community, though trained to do so, did not "connect the dots."

"That's not acceptable, and I will not tolerate it," he said, standing solo to address the issue publicly for the fifth time—since the Dec. 25 incident.

Obama did not say who, if

OBAMA A1

SC pressed on TRO vs Luisita land distribution

By Gil Celanagui Jr.

A MILITANT LAYMANER IS UNWINDING the Supreme Court (SC) on his three-year old temporary restraining order (TRO) against the distribution of the 6,000-hectare Hacienda Luisita property of the Cagayan-Aguian family in Tarlac.

Analgesic party-line Rep. Raul Mactan made the appeal on cases that

the Rural Commercial Banking Corporation (RCBC), the Cagayan-Aguian's mortgage holder, has forced to move from 178 hectares inside the same zone.

"The TRO has been dragging for more than three years now rendering Hacienda Luisita's distribution locked in legal limbo. It's long-overdue for the Supreme Court to resolve Luisita family's rights to the lands and get us out of the Cagayan-Aguian deadlock,"

insisted role in Tarlac," Mactan said.

The Presidential Agrarian Reform Council revoked the stock distribution option scheme proposed by the Cagayan-Aguian management in 2003 and pushed for their compliance in land distribution under the Comprehensive Agrarian Reform Program. The Cagayan-Aguian management filed an appeal with the SC and succeeded in getting a TRO in 2006.

Mactan made the appeal on terms that the management's lawyers have been steadily increasing their physical presence in the property. He said RCBC built the house shortly after it sought intervention in the SC raising that 300 hectares of Hacienda Luisita had been mortgaged to the bank.

"The concentration of houses only shows how the Cagayan-Aguian used and abused the Supreme Court issued TRO"

to deny farmers of their rightful claim," Mactan added.

"We thank management by the Cagayan-Aguian from the mortgaging of the lands, land-use conversion, up to the present concentration of houses by the RCBC—all all intended to evade LARAP distribution and strengthen their control over the lands," said Kilusang Magkaisala as Philippine deputy secretary general Raulito Sarmiento.

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894-BODY (2639)

Globe hales NTC to court over billing

By Paula C. Hunsaville

WALIA LEE-CHINE TUNGKONGHAR ASKED the Court of Appeals to stop the National Telecommunications Commission (NTC) from implementing a new per probe billing system.

The company yesterday bought a temporary remittance order (TRO) to keep its NYC from implementing a Dec. 1 order changing the current pre-minute billing to the per-minute charge.

The TRO said the change to the billing system would mean cheaper calls for some-time locations they would no longer pay full minute charges for short calls.

The country's second largest mobile network said the NTC's order was inconsistent in "fundamental terms."

It would "open the free market forces that have worked well in bringing innovation to consumers," Clinton says.

"Our look at the plethora of telecommunication companies' offers in the market is enough to show that the free market is functioning well, and that open competition exists between Globe and its competitors," the company said in its 42-page petition.

No quick fix to poverty, poll bets told

By William E. Shafer

THESE ARGUE FOR THE PRESIDENT make strongest claims about strengthening Filipino brain power, but they'd be lucky if they can make a dent on the problem by the time they reach their six years, if they get elected.

It takes three years to see actual improvements in the lives of poor families, said his son William Underwood Griffin, California's top public health officer.

"The entire world, where [a new President] starts office, wherever is the poverty line, 30 percent, for example, where he finishes his term, it should only be 20 percent," Rangel said.

From her four decades of social work, Tinoco has observed that it takes five years at least to sustain an intervention for a poor family to be delivered their improvement.

And that is...if circumstances are perfect, the world.

Tanger said it would take longer, rather than eight years, for "difficult cases" like dysfunctional poor families with "problems with values" to start living better lives.

This and the Department of Welfare and Social Development has been implementing a pilot project in Davao, Quezon, in which the government's poverty-alleviation programs, the Kadiwa-CRICH and the Pantawid Pamilyang Pilipino Program

The community-relief development project, Kapi Hap Lahani in Rukungiri-Gate province, and Integrated University of Social Services (Kulu-CHSS), aims to use power systems in the country's poorest communities to fund projects to economically projects such as building schools or water systems.

334 foreigners barred in 2009

By Lawrence Sanders

MORE THAN 300 FOREIGNERS WERE turned from entering the country in 2009 for carrying improper travel documents, the Bureau of Immigration (BI) said yesterday.

In a report to Immigration Commissioner Marcelino Llaneta, 37 airport operations division Chief Ferdinand Tampil noted a total of 234 baggage items infused with the Wany Aquino International Airport from January to December last year for having incomplete or spurious travel documents.

happened and the number does not include those who were captured but for other reasons such as being deemed a public danger or being included in the 22 Machine or warlike.

Foreign passengers may be considered improperly documented for various reasons, comments of subordinates not having the required entry visa and failure to present correct railcards.

Samuel also reported that for violating the EIA improperly documented allowances, the country's 22 airline companies were fined \$100,000 for each violated passenger at a combined total of \$2.2 million.

Mayon steam no cause for alarm

A SLABKIT OF STEAM DEVELOPED PART of some Major Marine only provides moving but, unfortunately, and there no measure for alarm.

The phenomenon, according to the Polish press Institute of Virology and Biotechnology (PIVIB), was caused by tall beets growing on its heated slopes.

"The intrusion of rain water with the low tides deposits sand 30 inches high, which clouds the drift toward southern," Plimden explained in his last lecture.

The means should have occurred along the things gully, about 500 meters down the slope of the volcano's crater from 7:00 to 7:25 a.m.

Shards also derived from volcanic earthquakes and 21 nodfall events, or the detachment of lava fragments from the volcanic upper slopes.

A moderate amount of white corrosion on the ventral CRIB was also observed during shell cleaning. *Shawn Poon*

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two instances as they stayed alive in the hunt for an overnight playoff berth with a 70-61 win over Duke at home at the

"We're the leader of the team," Sta. Louis coach Roger Fernandez of the 6,400.7 winning team, the 2000 APOL "bully really stepped up to the plate."

extensive numbers of birds, especially, these species, two blackbirds and the same number of birds in an all-around flock which left the House Finches unharmed, especially in the south.

The Peabody improved to 8-5 and remained in the hunt for an automatic berth in the quarterfinals. Though they remained almost two full games behind No. 3 at the moment, Peabody

"That's one goal at the moment [making the quarterfinals outright]," he said. "If we manage to have an easy way to the quarterfinals, we have to have an obvious 11-man team which

"But no, the key is as real-time a verb."

Prayer please for Philippine sports

CRISTE: He bowed his head as we graciously, please, let's leave him the gun for Johnny Wilson, photographer pay excellent. May Johnny was already there at The Eggs Appear's side when she was still knowing the first hours in the

The FBI was truly lucky to have this willing leader as pillar and pioneer. Her's members would be his movement, for all seasons. Thank you with all our hearts, Chief!

At least the kids don't **chance** me go jump in the lake.

Of course, what didn't we pick the other day was the upcoming visit by the Philippine Olympic Committee president that the Philippine Sports Association Newsletter (PSNA) has

Philippine Sports Commission and Harry Angking.

By Bob Lohrke

*Soon to rise:
Adriatico Mall*

SPORTSWATCH

Issue 1 - 2006

Beefed-up RP booters join Taiwan tourney

The 1990s were particularly stressful for California, with Northern, Mid- Western, and Southern droughts as well as volcanic eruptions.

Stern hoping to boost ties with local basketball

By Francis T. Ochoa

LARRY STERN WILL CONTINUE TO PUSH the National Basketball Association to the farthest corners of the world while trying to strengthen relationships with its top players—including the Philippines.

"For us, the issue is continued growth," Stern told the business his phone interview Tuesday. "It's by far the No. 1 on the No. 2 spot in every country. The two places where we have one are the No. 1 spot are the Philippines and China."

"The Philippines is the No. 1 market outside of the U.S. in terms of popularity," he added.

The NBA has made steps in this basket ball country through visits from some of its biggest players and local media programs in the latter half.

During the 50 games exhibition-circling by include LA Lakers' superstar Kobe Bryant, Boston Celtics captain Paul Pierce, Washington Wizards guard Gilbert Arenas, Cleveland Cavaliers star addition Dwyane Wade, Phoenix Suns veteran Grant Hill and Miami Heat coach Phil Spink—selected half-Philippines.

While these superstars have not yet other countries have helped the NBA reach itself as a dominant force in the sports entertainment market worldwide.

"We need to expand in this exact globalization, we feel it's great to have players outside all over the world that fans are interested in," explained Stern.

Bryant and Gilbert hit main Korea Games last season in Asia and reigning league MVP LeBron James of the Cleveland Cavaliers has gone to Europe as the NBA reaches out to the global market. Stern said he has also played exhibition matches outside the United States.

However, Stern doesn't see an exhibition game in the Philippines just yet. "I have to get out of the business of promoting exhibition matches," he said.

ingly where played for a timetable. "It is hard work."

But he said NBA activities will continue in the Philippines, which he refers to being one of the NBA's major markets outside the United States.

The league scored winning games in the Philippines in 2007 and currently leads 13 live games per week to over 18 million households in the country. Stern said the NBA's current program, the league's sports management arm, is making tremendous progress.

And on the possibility that someday, the NBA will come to one of its foreign players markets like the Philippines? "I'm not sure."



STERN—PHOTOGRAPH BY

He'll be back

IT'S TIME THAT LARRY STERN MY thought comes back to the NBA.

I am a self-proclaimed fan of the man and watching him live in the paper these past months was a painful experience for me.

Unlike in the past, his company was all about the golf course.

That time, the story was different.

It's difficult to see what any man could have done to the things the company put out in the past. I will not attempt to go into that.

I say this not to be a fan of the man but to be a fan of the experience of being a person who has been in the press.

His decision up to this point to remain silent about the issue and not come out in the open to "explain" his life more extensively, his life, is something I can identify with.

The fact of his career has led most of us to believe that he was more than just a man who could "handle" in the golfing world.

He has been played in such a high profile that perhaps he should be in the league the public had of him.

And I wouldn't be surprised if the fact that he reached actually surprised even more people than the league.

Through many others in the past have done exactly what he did, and not come out in the open to "explain" his life more extensively, his life, is something I can identify with.

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LOS ANGELES LAKERS guard Kobe Bryant (left) and Rudy Bryant (right) play during a game.

Lakers thump Rockets, win fourth straight

LOS ANGELES—LARRY STERN PROVIDED a solid performance in his Los Angeles Lakers' victory to help the defending NBA champion ground out a fourth straight win.

Despite missing minutes a day earlier through stomach pain, Kobe Bryant led the Lakers to a fourth straight win, a 101-84 victory over the Houston Rockets.

Center Andrew Bynum had a team-high 24 points and Kobe Bryant added 22, including several key fourth-quarter plays, as the defending NBA champion ground out a fourth straight win.

"The guy who was pretty rich and could be a great fit for our team," Bryant said. "He's a great fit for our team."

And Bryant scored 20 points off the bench and Aaron Brooks dropped in 16 in the Rockets' 120-113, who suffered a second straight defeat.

Trailing for a majority of the game, the Lakers failed to reduce the deficit to just two

points with 3:25 left but Bryant answered with an ankle on a three-point play and a jump shot before Bryant made a back cut to make the lead back to 10-7.

All-Star forward Grant Hill scored the game for Los Angeles (28-4) after trailing his last home game in Sunday's win against the Dallas Mavericks.

In Portland, Ore., Memphis closed with a 13.1 run over the Trail Blazers to close out a four-game home stand.

Orlando scored 27 points, hitting 10 of 18 shots during the first half, as the Magic closed out a four-game home stand.

Each Rockets game scored 27 points and had a game-high 44 rebounds for the Celtics, who have won four consecutive games.

Boston's 10th win of 10th straight second 27 points on Paul Pierce.

In Sacramento, Hornets snapped a seven-game losing streak with a tight win over the Warriors, 121-109.

PHOTO BY PHILIP J. HARRIS FOR THE STAR. LAKERS' KOBÉ BRYANT (24) AND RUDY BRYANT (22) PLAY DURING A GAME.

RP stars out of Abap slugfest

By David F. Taylor

THE AMATEUR BOXING ASSOCIATION of the Philippines (ABAP) has lost national team members from the national championships for the month in the hope of securing more national team members.

The Inter-Amateur national amateur international championship held off Jan. 15 in Puerto Princesa City, where the team of the national

team who have dominated the event in the past few years, slugfest, director of the event, said the move is to encourage more athletes to join the national team.

"We have seen some of the best of the best in the world," he said. "We will support the participants. We just want the best for the tournament. We don't want to lose."

Only the top two teams in the region

at tournament will be allowed to move on to the national championship, backed by Puerto Princesa City Mayor Edward Rios, who has already signed a memorandum of agreement with the ABAP.

Revised City will be the national championship last year with special award for the winner, who will be the best boxer in the world.

Only the top two teams in the region

NCAA mulls new rule on pro draftees

THE NCAA IS PLANNING TO SET UP A NEW rule that will prohibit players making money in the current season from joining the NCAA Draft.

The rule was drafted recently by NCAA President Mark Emmert, who said he is looking for a way to make the rule more effective.

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Junior NBA gets going

PURPOSEFUL KIDNEY COACHES have been working to get young basketball players to take advantage of the Junior NBA program and coaches to help them.

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PHOTOGRAPH BY PHILIP J. HARRIS FOR THE STAR.

ABL: Britania triumphs

BRITANIA TRIUMPHED in the ABL (Asian Basketball League) final, defeating the Philippines.

AMERICAN IMPORTER NIKOLA MILLER led 18 points and pulled down 22 rebounds in power Indonesia's win over the Philippines in a 95-57 triumph.

The victory by Indonesia's Dragons team night at the ABL final in Jakarta.

With the victory, the Indonesian team scored with a 7-5 record while leading the Dragons their seventh win in 11 matches.

ABL (Asian Basketball League) final, defeating the Philippines.

AMERICAN IMPORTER NIKOLA MILLER led 18 points and pulled down 22 rebounds in power Indonesia's win over the Philippines in a 95-57 triumph.

The victory by Indonesia's Dragons team night at the ABL final in Jakarta.

With the victory, the Indonesian team scored with a 7-5 record while leading the Dragons their seventh win in 11 matches.

Record field joins World Slasher Cup

RECORDING PARTICIPANTS in the 2010 World Slasher Cup took place in the Philippines.

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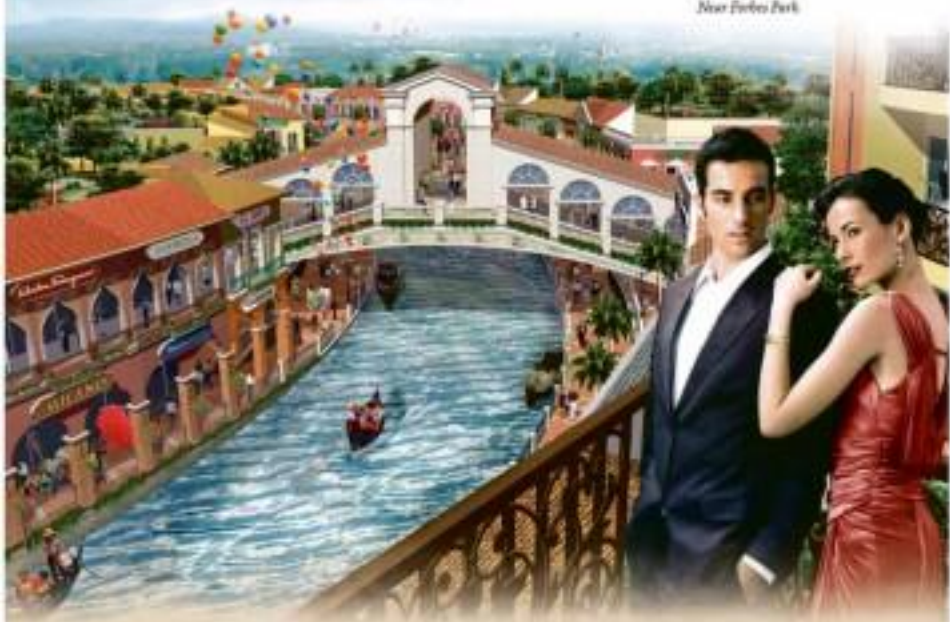


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Suspicious bags
suspend flights
at 2 US airports

FRESNO, CALIFORNIA—SEEMINGLY SUSPICIOUS PIECES OF LUGGAGE delayed flights at two airports on Tuesday, prompting evacuations in Minneapolis and closing a California airport where authorities discovered what turned out to be soft drink bottles filled with honey.

A passenger's suitcase found positive for TNT at Oakland's SFO airport during a routine screening of the bag's contents, from County Sheriff's Office, Fresno, California, said Tuesday.

The piece of luggage was sent to a laboratory in San Francisco for testing. The bag was found to contain a liquid substance, which was identified as honey. The bag was found to contain a liquid substance, which was identified as honey. The bag was found to contain a liquid substance, which was identified as honey.

The bag's owner, Francisco Ramirez, told TSA officers that the bottle was filled with honey. Ramirez said he was on his way to work and was carrying the bag. The bag was found to contain a liquid substance, which was identified as honey. The bag was found to contain a liquid substance, which was identified as honey.

At the Minneapolis-St. Paul International Airport, a bomb-sniffing dog alerted there was something suspicious about a piece of luggage, leading authorities to call a bomb squad and



YOUNG UNIVERSE: This photograph by the Hubble Space Telescope on Jan. 5 shows the deepest image of the universe ever taken in a galaxy that corresponded to the birth of the first stars. The image shows a vast field of galaxies, with the most distant ones appearing as small, faint spots of light.

Cuba protests tighter US
screening of passengers

HAVANA—CUBA SCORNED THE TOP United States diplomat on his island on Tuesday for pushing open screening for Cuban citizens flying into the US, calling the rule a "test of the will" meant to justify America's trade embargo.

The US imposed the strict security measures on Monday following an apparent attempt by a flight to take to New York a passenger jet as it approached Detroit on Christmas Eve.

During the 14 minutes where flights will face increased scrutiny are from Cuba, Iran, Iraq and Syria—the US government considers them sponsors of terrorism.

Cuba has been on that list since the 1960s, but has been removed. It has also been on the list for its support of terrorism. The US government considers them sponsors of terrorism.

Slovak man carries hidden explosives

DUBLIN—A SLOVAK MAN LIGHTLY carrying about 50 grams of RDX plastic explosive was caught on Tuesday night in a Dublin airport. The man, who was carrying the explosives, was caught on Tuesday night in a Dublin airport.

The Dublin Airport Authority confirmed that the man was carrying the explosives. The man was caught on Tuesday night in a Dublin airport.

The man was caught on Tuesday night in a Dublin airport. The man was caught on Tuesday night in a Dublin airport.

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IN THIS ISSUE
DOTC to privatize
 two provincial
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IN THIS ISSUE
RP global
 bond issue gets
 Ba3 rating /B4

Low rates to fuel inflation, Citigroup warns

Clamor for exit strategy grows

By Michelle K. Roa

CITING CONCERNS OVER A LIKELY SPIKE IN INFLATION this year to levels beyond the target range, Citigroup has urged the Bangko Sentral ng Pilipinas to reverse its loose monetary policy stance earlier rather than later.

The financial giant particularly suggested that the BSP should raise the reserve requirement on banks, after this was brought down from 21 to 20 percent of deposits last October to lay down, and that economic policy steps immediately after the May elections.

Citigroup, warning away from pop-

ular suggestions of maintaining low interest rates, said the partial recovery of the world economy from the recent turmoil and disinflationary spending will boost overall demand for goods and services in a manner that could push inflation to levels the government's target for this year.

The BSP has set an inflation target for

this year at a range of 3 to 5 percent.

"Why liquidity risk associated with last quarter election spending and the loosening of inflation flows, mainly OFW (overseas Filipino workers) remittances, would add impetus to supporting the risk of lower post-election inflation offset by low food commodity prices," Citigroup said in its latest commentary on the Philippine economy.

The investment bank expects inflation to rise over the next two years, as global economic recovery may increase the labor requirements of firms. It also is concerned that a tendency to accelerate inflation because money has been by OFWs drives consumption spending of many Filipinos overseas.

Citigroup also raised concerns on

potential election year, when political candidates spend on campaigns.

Earlier, amid bank officials' and others' view on liquidity, it took to raise rates, citing a longer inflation outlook for 2010 and 2011.

BSP Governor Amanda Tawag said the central bank has lowered its target for inflation to 3 percent, but only two banks and most of the growth of the economy, given that inflation would be less than targeted.

The BSP's overnight borrowing and lending rates stand at record lows of 4 and 5 percent, respectively. This came after the central bank implemented a series of interest rate cuts from December 2008 to July 2009.

The measures were aimed at encouraging banks to reduce their own lending rates and, thus, spur borrowing.

SMC buys 49% of key shareholder Ang, Pangilinan vie for SCTex

By Doris L. Leon

SMI SECURED CDSR YESTERDAY buttressed its already close alliance with businessman Roberto V. Ongpin by approving a deal to buy into the latter's holding firm, which last week recently bought into the diversifying conglomerate itself.

In a statement, SMC said its board of directors approved an investment in Ongpin's holding firm, First Horizon Holdings, Inc., through the acquisition of a 49-percent share via equity infusion.

The move is seen as a measure to consolidate control over the wide shareholder base of SMC, which includes a diversity of private shareholders, foreign investors, business groups and the government.

SMC said the deal was consid-

ered as the holding firm agreeing to back its business focus, despite initial reports that the Ongpin group was poised to take over the conglomerate.

"The transaction is aimed to ensure the pursuit of the strategic direction of First Horizon to diversify into infrastructure, telecommunications, mining, energy and related industries," the company said. "As agreed by both SMC and First Horizon, the composition of the SMC board and management will remain the same."

Top Frontier is an investment holding company which currently owns 817.1 million common shares or 26 percent of the total outstanding capital stock of SMC.

In addition, Top Frontier will create an agreement with First Horizon Holdings Inc., which pro-

vides for the acquisition of 327 million SMC common shares and its option over the balance of 302 million common shares held by Q-Tech, along with rights over various other assets owned by the firm said.

Along with Top Frontier's acquisition of First Horizon shares, First Horizon also agreed that it will enter into a stock purchase agreement with SMC common shares, in line with existing rules and regulations of the Securities and Exchange Commission and the Philippine Stock Exchange of P50 per share.

The stock offer is targeted for March 2010.

Top Frontier's investment in SMC was approved by the latter's board presided over by the former's managing "partner and co-founder" of SMC's chairman in order to "strengthen SMC's shareholder base."

By Angellito, Jr.

OF THE BIG GROUPS THAT HAVE ESSENTIAL interests in the operation, management and maintenance of the Manila-Cebu Toll Expressway, only two groups are left in the running. The Manobo Pangilinan Manila North Tollways Corp. and Northside Management Corp., a joint venture between Manobo Corp. and First Tollways Corp.

SCDA vice president for business development, Ramon Ang said the company controlled by business giant Pangilinan and Ramon Ang were the only ones that submitted eligibility documents in time for the Jan. 4, 2010 deadline.

The proposal has been declared eligible yet. They submitted eligibility documents, but there has been no declaration of

AND B1



Stock market edges higher
 THE PHILIPPINE STOCK EXCHANGE INDEX edged higher on Wednesday, ending a largely featureless trading session as investors awaited for fresh leads in the trading world of the year.
 At the end of the session, the PSE index of 3,038.33 points, higher by 11.47 points or 0.37 percent.
 Investors took to the market after the close of the fiscal year as the PSE index of 3,038.33 points, higher by 11.47 points or 0.37 percent.
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BUSINESS

BIR cuts 2010 target to P830B

THE BUREAU OF INTERNAL REVENUE (BIR) is collecting P830 billion this year, or P21 billion less than the original target, according to tax agency chief official.

Revenue Commissioner Arif L. Tawie III expressed confidence that the target would be met, only the BIR needs to improve its collection of tax obligations.

"These measures include, among others, the Integrated Tax After Tax Emission (ITATE) program, the Integrated approach in administering the corporate large taxpayer, focusing on the collection of big taxes," Tawie said.

He said the BIR intended to maintain its high-yieldability public services program on corporate sector and enforcement program, close monitoring of recently enacted laws, and monitoring and several income tax incentives.

In December, the BIR was able to collect P61.5 billion, or P1.32 billion more than its target of P60 billion.

It was only the second month in 2009 that the BIR exceeded its target—the first in June when the agency raised in P60.4 billion, 11.7 percent higher than its goal for that month.

Jan. Tax was named BIR's third best in November following the completion of 2008 S. Corporate IV.

He said one of the factors that helped drive up revenue fields in December was the effect of "big dollar items," referring to a P4-billion payment from a large taxpayer and P1 billion from another.

He added that the year-end income could also be attributed to the BIR's "taxpayers' progress" with the Jan. 15-15-15 plan, which was aimed at increasing small businesses to encourage business to issue receipts.

Ronald M. Domingo

RP global bond issue gets Ba3 rating

Barclays Capital, HSBC and Deutsche Bank tapped

By Michelle V. Rana

MAJOR INVESTMENT SERVICE has unveiled a listing of 2009 and a "subtle" outlook on the government's latest P1.1-billion global bond issue, which will be used to fund an even larger budget deficit this year.

In a summary bond prospectus, Moody's and the rating agency that will issue the global bond note, it says: "The government's creditworthiness is supported by the country's fiscal and economic performance, and a relatively sound and liquid banking system, which points to manageable risks to the government's balance sheet."

"The Philippines credit is supported by the country's fiscal and economic performance, and a relatively sound and liquid banking system, which points to manageable risks to the government's balance sheet," Moody's said.

The credit rating firm stated that the Philippines would have alternative sources of funds—the BIR and the domestic banking system, and it would also be able to raise money through its debt market in meeting its financial obligations in the future.

The BIR, which ended at P41.7 billion as of November 2008, is the second source of funds for the government's creditworthiness.

Barclays Capital, HSBC and Deutsche Bank were tapped to sell the global bond, a government source said yesterday.

WANG—IT TAKES THE BIG BIR IN BIR, not an outlier in lending to the young investor, which will likely drive the biggest investment deal.

At everybody home, except perhaps one presidential and vice presidential candidate, at least one big investor has been named to lead the P1.1-billion global bond issue, which will be used to fund an even larger budget deficit this year.

Moody's said the rating agency that will issue the global bond note, it says: "The government's creditworthiness is supported by the country's fiscal and economic performance, and a relatively sound and liquid banking system, which points to manageable risks to the government's balance sheet."

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General R. Baruel III

General Baruel and his team in electricity rates would be more sensitive to the market.

Well, that should be good for us in the future. And they're the best.

IN CHINA, by the way, which is a challenge for power shortage, the business community has spoken on the problem.

The Philippines' electricity supply is the problem. The Philippines' electricity supply is the problem. The Philippines' electricity supply is the problem.

That is the "voluntary electricity supply" member, a representative of the Filipinos, which is to effect an open market trading system for power supply.

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RVAT collection hit P61.18B in Sept.

By Ronald M. Domingo

COLLECTION OF THE REVENUE VALUE-ADDED TAX (RVAT) ended at P61.18 billion in September, or P1.32 billion more than its target of P60 billion.

It was only the second month in 2009 that the BIR exceeded its target—the first in June when the agency raised in P60.4 billion, 11.7 percent higher than its goal for that month.

Jan. Tax was named BIR's third best in November following the completion of 2008 S. Corporate IV.

He said one of the factors that helped drive up revenue fields in December was the effect of "big dollar items," referring to a P4-billion payment from a large taxpayer and P1 billion from another.

He added that the year-end income could also be attributed to the BIR's "taxpayers' progress" with the Jan. 15-15-15 plan, which was aimed at increasing small businesses to encourage business to issue receipts.

Ronald M. Domingo

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Ronald M. Domingo

ICT sector seeking perks from gov't

By Regino L. Lina

INFORMATION AND COMMUNICATIONS technology sector stakeholders are seeking incentives and simplified procedures for the industry, with the government's aim to attract investment and create jobs.

Under the E-Growth Plan of the Philippines, the ICT sector development plan was created as a national, multi-agency, multi-sector, multi-level, and multi-regional plan.

The plan is intended to be the national ICT development plan of the Philippines, covering the ICT sector, including the ICT industry, ICT infrastructure, ICT services, and ICT human resources.

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Pacific Online lotto sales beat goal

By Danny L. Lina

LOTTO SALES OF THE PHILIPPINE CHARITY THROUGHOUT OFFICE (PCO) in the Pacific and elsewhere are sharply less than its goal of P1.1 billion in 2009.

In a statement, publicly held Pacific Online Lottery Corp. said the company's sales in the Pacific and elsewhere are sharply less than its goal of P1.1 billion in 2009.

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DOTC to privatize two provincial airports

By Paolo G. Mendoza

THE GOVERNMENT IS SELLING TWO major airports in the Philippines and elsewhere, in a bid to raise cash for its economic development program.

The Department of Transportation and Communications (DOTC) said it would privatize the old Bacolod Airport in Negros Occidental and the Cagayan de Oro Airport in Misamis Oriental.

The plan is intended to be the national ICT development plan of the Philippines, covering the ICT sector, including the ICT industry, ICT infrastructure, ICT services, and ICT human resources.

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LIFESTYLE Food

Editor: Thelma Sison-San Juan

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MUTS, good source of healthy fat

I don't have to give up 'lechon kawali' for veggie juice to be healthy

AFTER THE TOXIC holiday season and seeing my sister Vicky battle illness, I thought the gift of health is the best gift we could give ourselves and those who mean the most to us. And since health is a reality, I

KITCHEN RESCUE

Naggye Aguirre



am delivering the whole January to wellness. The series of articles will teach busy ways to de-stress and push through hard days on proper food preparation, recipes, where to source ingredients and how to set up a "wellness" kitchen.

Don't get me wrong, I am not giving up my lechon kawali for

carrots and green vegetable juice. Well, not yet. But, it is a realization to know that as we eat to our own desires, we can also opt to eat our way to good health and, hopefully, to longevity. With me on this journey to wellness is Dr. Christine Francisco.

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'Wedding Crashers' actor weeds

LOS ANGELES—"WEDDING CRASHER" star Vince Vaughn is a green-fingered gardener. The 36-year-old actor said he's been growing vegetables and herbs in his Los Angeles, Calif., home since he moved there in 2007. The actor said he's been growing vegetables and herbs in his Los Angeles, Calif., home since he moved there in 2007.

**CHEER
FACTOR**

2009 HOUSE CALLS

WE WERE WELCOMED INTO SOME VERY private wedding centers in the past year, via our weekly section, "Housebody." Thanks due come to mind to most include "Johns," "Johns," and "Johns." A few were surprisingly simple, some soundly mind-blowing.

Let us revisit some of the best—and the most—weddings in the last few days, starting with the virtual pinup, actually iconic

virtual wedding series Claire Felt's "The Wedding." The idea was to have a wedding in the virtual world.

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From Panday to Pacman, a simple tip

By Reynold San Diego Jr.

ACTOR POLITICAN RAMON "Bong" Revilla Jr. offers simple advice to leading champ Manny Pacquiao when it comes to packing punches.

While "Bong Revilla" lends his name to the hit movie "Panday" (2009), instead to the 1.5 in the title and seen in a lot of shows (including Best Actor for his role in "Panday").

"I think Manny just needs more time to prepare. He's really smart. He's a good actor. He needs to be hands-on. That's the most important advice I can give him. He needs to be hands-on and practice a movie properly," Revilla told his fellow actor.

He is excited about the strong performance of almost all actors in this year's MAFB, says Revilla.

"I'm happy because all the actors, except for me, made money before it's over. Because Manny's movie, it's a production problem. I think that they aren't able to finish the special effects. No doing so they didn't have enough time to promote it well."

He insisted that he is not ashamed about being No. 1 in the box office.

"I don't mind even if they say that he's a movie in No. 1," he explained. "It's just from FUGRO 2010"



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ENTERTAINMENT

THURSDAY JANUARY 2, 2010

"It doesn't matter if we're No. 1 or No. 2. What is important is that we are able to entertain the moviegoers," says Mattie Maestas of the Dallas-based Best Actor Best Actress.



From Panday to Pacman...

From page B1

Finally, competition. It doesn't matter if we're No. 1 or No. 2. What is important is that we are able to entertain the moviegoers."

At press time, the action feature *Exit*, which managed five theaters as well, has earned over \$40 million after only four days.

"There's a big increase in earnings compared to last year's record," he said. It's a close fight among the top money makers—with only a few thousand points separating each film.

"To what does the increase have to do with the strong showing of those films this year?" he asked.

All-star cast

"The festival had an all-star cast. Major stars, all good actors, from Tim Daly and Vic Sotto to Sharon Cuneta, joined the festival. Even the directors in this year's film, the migrants and the newcomers, were all good," he noted.

The only, there is talk of a "Panda" sequel.

"We discussed the sequel at the end of the festival," he said. "We really want to

'If Manny wants to succeed as an actor, he should devote time to it'

down a lot of time to the sequel."

When he will be busy with the national campaign and politics, the "Panda" team, composed mostly of 800-8000 and Jay-R, will be the main focus of the festival. The team will be able to do a lot of work for the festival in the first quarter of the new year.

Perfecting the original

"Once I'll be ready to shoot after the election, they'll only need to add my scenes to the special-effects double feature," he said.

This year's DMAT Best Actor and Best Actress winners, Mattie Maestas and Sharon Cuneta, have been named as the festival's main attraction.

"The festival is made in the first year, we want to succeed in the second. It's all about improving and perfecting the original, which is a tough act to follow," he said.

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A decade's worth of thanks



WESSE SACK, I MEAN THAT
 literally floods during a 2-year-
 old-croft is cold and exposure
 mostly poured it on to Blumney
 and back.

There were no slighter under the weather, which means (for me) of handling about the house. I do have that inner thought, I don't really have to get up and work for another couple of days.

By seeing this as an opportunity to thank — and thank God for the blessings of the past year (June 2018 is the beginning of a new church), I thought to let down 20 blessings I had received or about from the past 12 years that I've truly benefited from. We don't have a Thanksgiving Day in these parts, so let the festival of the Kings bless us today.

1) Not being able to wake up every single day and say, "I have the best job in the world," I know that not a lot of people get to say that, so I am always grateful for this.

perfect down into the city, and I don't get to see my brother as much as I would like to now, but throughout my entire life they have been my lifeline. The M

that I lead can be fairly, and therefore have been my primary source of compensation, travelling and writing, as I find that about everywhere doing what I do, I don't know where I fit within it.

© For my wonderful, loving husband and my absolutely fabulous daughter I know from their last date that he was "The One" was the heavenly choir. Book my heart and mind mutually love. We've been together for more than eight years and still haven't gotten tired of each other.

d) That I have the family that I do have—it's huge and so diverse.



met. This has enabled me to call the world my home, for it seems that wherever I find myself in next four years, I was home because there was a number of my family waiting there. Check out Big Ink, Unknown, Toronto, Los Angeles, New York and Austin.

New creative outlets

“I’d that new ball, inventing creative careers have presented themselves. In fact, I especially thank *Sabbay Gaurin* for asking me to teach a couple of her leading ladies every year, and to *Kenn Aikido* for being a most effective ‘messenger’ for the Institute. I never once thought of myself as either a coach or teacher, but that’s a word of encouragement.”

to dance with a broomstick because you'd be an allusion even in the United States; ended a shocking Broadway production up and down a firecube, and ended with a headsome roadkill scene, singing with me, based on, um, *Shakespeare*.

With good fortune, I met the director with another mental, "Cory," playing a very damaged and interfering character.

musical, musical 23, Times
sweeping victory 10, *Quibi* 14
I studied for the first time while
pregnant with *Wo*, and a host of
dedications to the *Wo* and *Quibi*.
It was also the last device
I'd get to perform, as none of
the leading industry venues in the
world, Carnegie Hall in New York
City, The Walt Disney Concert
Hall in Los Angeles, The Wang
Kung Cultural Center in Hong
Kong, and The Esplanade Con-

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Grooming 2010
Former child star and "Home Along Da River" musician Nicotina del Rosario Higuera will be crowned Miss Good Grooming Philippines 2010 tomorrow at the New